

August 18<sup>th</sup>, 2021

Rebecca Ralston  
TAP Collaborative  
909 Fifth Avenue, Suite 2401  
Seattle, WA 98164

RE: SDCI Construction Permit: 6771337-CN  
Master Use permit: 3036108-LU

Dear Ms. Ralston,

This letter confirms that the project proposed at 229-235 Broadway, meets the affordability requirements in SMC 23.41.004.E.1 of the City of Seattle Emergency Legislation, Ordinance # 126072 and may be exempt from design review if a complete building permit is filed while the Ordinance is in effect. Office of Housing (OH) staff will forward this letter to SDCI. You should expect Bruce Rips, MUP Affordable Housing Facilitator, to reach out to you within 3- business days of receipt of this letter to facilitate documentation of eligibility of exemption for this Project if a complete building permit is filed while the Ordinance is in effect; and steps necessary, if any, in regard to MUP applications in process or issued or future MUP submittals.

OH has determined the project complies with SMC 23.41.004.A.5., and is summarized below:

1. **The project is applying for public funding and/or an allocation of federal low-income housing tax credits and is subject to a regulatory agreement, covenant, or other legal instrument recorded on the property title and enforceable by the City of Seattle, Washington State Housing Finance Commission, State of Washington, King County, U.S. Department of Housing and Urban Development, or other similar entity as approved by the Director of Housing, for a minimum of 40 years.**

The project is applying to the City of Seattle's Office of Housing with an pending award and a regulatory agreement with City of Seattle is a 50-year term.

2. **At least 40 percent of the units will be occupied by households earning no more than 60 percent of the median income.**

The project's 100 residential units are restricted to households with incomes at or below 60 percent of the median income.

3. **Mortgages must be affordable to households earning no more than 60 percent of the median income.**

The funding entities require that monthly rent be affordable to households at or below 60 percent of the median income.

Please contact me with any questions you may otherwise have,

A handwritten signature in black ink, appearing to read "Laurie Olson". The signature is fluid and cursive, with a long horizontal stroke at the end.

Laurie Olson  
Capital Investments Manager

Cc Bruce Rips, MUP Affordable Housing Project Facilitator (via email)  
Daniel Murillo, Policy and Equitable Development Manager, Office of Housing  
Tom Mack, Capital Investments Team, Office of Housing